CREDITREFORM SOLVENCY CERTIFICATE . CREDITRE. FORM SOLVENCY CERTIFICATE . CREDITREFORM SOL. VENCY CERTIFICATE · CREDITREFORM CERTIFICATE · CREDITREFORM SOLVENCY CATE · CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY CERTIFICATE · CREDITRE-FORM SOLVENCY CERTIFICATE · CREDITREFORM SOL-VENCY CERTIFICATE · CREDITREFORM CERTIFICATE · CREDITREFORM SOLVENCY CATE · CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY CERTIFICATE . FORM SOLVENCY CERTIFICATE . VENCY CERTIFICATE CREDITREFORM CERTIFICATE · CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY CERTIFICATE . Muffenrohr Tiefbauhandel FORM **GmbH** Crefonumber: 7110001922 Valid one year as of 12th February 2018 Creditreforn SOLVENCY CERTIFICATE · CREDITREFORM SOL-CERTIFICATE · CREDITREFORM CERTIFICATE · CREDITREFORM SOLVENCY · CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY CERTIFICATE . FORM SOLVENCY CERTIFICATE · CREDITREFORM SOL-CERTIFICATE · CREDITREFORM CERTIFICATE · CREDITREFORM SOLVENCY · CREDITREFORM SOLVENCY CERTIFICATE CREDITREFORM SOLVENCY CERTIFICATE . SOLVENCY CERTIFICATE · CREDITREFORM SOL-CREDITREFORM SOLVENCY CREDITREFORM SOLVENCY SOLVENCY CERTIFICATE . RM SOLVENCY CERTIFICATE · CREDITRE-

NCY CERTIFICATE · CREDITREFORM SOL-

CrefoZert

Creditreform Karlsruhe
Bliss & Hagemann KG awards the
solvency certificate CrefoZert
to the company

Muffenrohr Tiefbauhandel GmbH

Crefonumber: 7110001922

In the course of the appraisal, the company showed a good solvency structure and fulfilled all certification criteria:

- Solvency Index < 250 or an external rating better than BBB- by a recognized rating agency
- Balance sheet rating < CR8
- successful questioning of the management: no significant credit risks noticeable

The certificate is valid for one year provided the criteria is continuously fulfilled.

The current status can be checked here: www.creditreform.de/crefozert.

Karlsruhe, 12th February 2018 Creditreform Karlsruhe Bliss & Hagemann KG

Matthias Hagriller

Chief Executive Officer

